

## COURSE DESCRIPTION

### IFI2100 International Finance

1. Degree	Bachelor of Marketing and Internationalization Strategies
2. Year/semester	2nd year/3rd term
3. Credits	10
4. Course instructor	Associate Professor Ivar Bredesen
5. Contact hours	50
6. Course prerequisites	Introduction to business economics
7. Learning goals	Over the last decades, increased globalisation has been one of the major factors influencing the world economy. As a direct consequence of this, most companies are subject to exchange rate risk. Managing exchange rate risk is a core management activity in all companies involved in international business. The course in International Finance will discuss how exchange rate risk can be assessed and managed.
8. Course contents	<ul style="list-style-type: none"><li>• Exchange rate determination</li><li>• The international monetary system</li><li>• Balance of payments</li><li>• Risk assessment</li><li>• Currency derivatives</li><li>• Parity conditions in international finance</li><li>• Translation exposure</li><li>• Transaction exposure</li><li>• Strategic exposure</li><li>• International financial markets</li><li>• International capital budgeting</li><li>• Financing international trade</li></ul>
9. Method of instruction	Lectures and class discussions.

10. Assessment	Assignments/mid-term exam: 40 %. Final exam: 60 %.
11. Course syllabus	Moffett, Michael H., David K. Eiteman, og Arthur I. Stonehill. 2008. <i>Fundamentals of multinational finance</i> . 3rd ed. Boston: Addison-Wesley. ISBN13: 9780321552136. (303 p: kap: 1-10 og 18). Price: 517,-.
12. Recommended reading	