

COURSE DESCRIPTION

IFI2100 International Finance

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| 1. Degree | Bachelor of Marketing and Internationalization Strategies |
| 2. Year/semester | 2nd year/3rd term |
| 3. Credits | 10 |
| 4. Course instructor | Associate Professor Ivar Bredesen |
| 5. Contact hours | 50 |
| 6. Course prerequisites | Introduction to Business Economics |
| 7. Learning goals | Over the last decades, increased globalization has been one of the major factors influencing the world economy. As a direct consequence of this, most companies are subject to exchange rate risk. Managing exchange rate risk is a core management activity in all companies involved in international business. The course in International Finance will discuss how exchange rate risk can be assessed and managed. |
| 8. Course contents | <ul style="list-style-type: none">• Exchange rate determination• The international monetary system• Balance of payments• Risk assessment• Currency derivatives• Parity conditions in international finance• Translation exposure• Transaction exposure• Strategic exposure• International financial markets• International capital budgeting• Financing international trade |
| 9. Method of instruction | Lectures and class discussions. |

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| 10. Assessment | Assignments/mid-term exam: 40 %. Final exam: 60 %. |
| 11. Course syllabus | Moffett, Michael H., David K. Eiteman, og Arthur I. Stonehill. 2008. <i>Fundamentals of multinational finance</i> . 3rd ed. Boston: Addison-Wesley. ISBN13: 9780321552136. (303 p: kap: 1-10 og 18). Price: NOK 539,-. |
| 12. Recommended reading | |